

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter and Half Year ended 30th September 2009

(Rs. In Lakhs)

Particulars	3 months ended 30/09/2009	Corresponding 3 months ended 30/09/2008	Year to Date figures for current period ended 30/09/2009	Year to Date figures for previous period ended 30/09/2008	Year to Date figures for the previous year ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	36,625	32,130	74,843	70,425	111,560
(b) Other Operating Income	214	340	411	632	855
Total Income	36,839	32,470	75,254	71,057	112,415
2 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	3,938	(3,931)	(1,992)	(4,904)	(2,377)
b. Consumption of Raw / Packing Materials	15,997	20,770	33,989	39,803	60,720
c. Purchase of traded goods	3,987	4,120	15,905	11,079	15,271
d. Employees cost	2,551	2,377	5,206	4,903	8,874
e. Depreciation	397	355	1,084	705	1,516
f. Other expenditure	4,863	4,664	9,619	9,675	17,461
g. Total	31,733	28,355	63,811	61,261	101,465
3 Profit before Interest & Exceptional Items (1-2)	5,106	4,115	11,443	9,796	10,950
4 Interest	21	24	43	45	149
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	5,085	4,091	11,400	9,751	10,801
6 Tax expense	1,683	1,481	3,893	3,476	3,937
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	3,402	2,610	7,507	6,275	6,864
8 Net Profit (+)/ Loss(-) for the period	3,402	2,610	7,507	6,275	6,864
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					35,704
11 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	12.07	9.26	26.63	22.26	24.35
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	12.07	9.26	26.63	22.26	24.35
12 Public shareholding					
- Number of Shares	8,123,906	8,123,906	8,123,906	8,123,906	8,123,906
- Percentage of Shareholding	28.8%	28.8%	28.8%	28.8%	28.8%
13 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	20,066,242	-	20,066,242	-	20,066,242
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.2%	-	71.2%	-	71.2%

- The above results for the quarter and half year ended September 30, 2009 have been reviewed by the Audit Committee at its meeting on October 16, 2009 and thereafter approved by the Board of Directors at its meeting held on October 16, 2009.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- Provision for taxation includes provision for current income tax and deferred tax.
- Depreciation for the half year ended September 30, 2009, includes a sum of Rs. 300 Lakhs for obsolete production assets due to cessation of production of agrochemicals at Dadra site. The Board has approved the sale of Dadra Plant. The Company is in the process of finalising the sale.
- BASF SE, vide agreement dated 1st July 2006, has discretion to acquire the Company's investment in its wholly owned subsidiary BASF Polyurethanes India Limited ('BPIL'). BASF SE has communicated its intent to acquire the shareholding in BPIL subject to certain conditions. Management is in the process of assessing the feasibility of these conditions.
- The Board of Directors of the Company at its meeting held on September 12, 2009 has approved the Scheme of Amalgamation of Ciba India Limited and its affiliates viz., Diamond Dye-Chem Limited and Ciba Research (India) Private Limited, with the Company. The amalgamation is subject to the requisite approvals as may be necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. No investor complaint was received during the quarter.
- The results for the quarter and half year ended September 30, 2009 have been subjected to "Limited Review" by the auditors
- Previous period's figures have been regrouped/rearranged wherever necessary.

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On behalf of the Board of Directors

Mumbai
October 16, 2009

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 30/09/2009	Corresponding 3 months ended 30/09/2008	Year to Date figures for current period ended 30/09/2009	Year to Date figures for previous period ended 30/09/2008	Year to Date figures for previous period ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a. Agricultural Solution	16,430	10,255	36,078	27,845	37,021
b. Performance Products	14,529	15,518	27,968	30,562	53,480
c. Plastics	4,337	4,542	7,910	8,556	14,806
d. Chemicals	594	1,086	1,272	2,191	3,491
e. Others	735	729	1,615	1,271	2,762
Total	36,625	32,130	74,843	70,425	111,560
Less: Inter - segment revenue	-	-	-	-	-
Net Sales/ Income From Operations	36,625	32,130	74,843	70,425	111,560
2. Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Solution	3,322	1,993	8,182	6,234	6,430
b. Performance Products	1,974	1,519	3,428	2,628	3,611
c. Plastics	106	187	279	389	233
d. Chemicals	117	459	292	771	1,362
e. Others	-	34	12	81	151
Total	5,519	4,192	12,193	10,103	11,787
Less : (i) Interest	21	24	43	45	149
(ii) Other un-allocable expenditure net off un-allocable other operating income	413	77	750	307	837
Total Profit Before Tax	5,085	4,091	11,400	9,751	10,801
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solution	2,814	176	2,814	176	4,330
b. Performance Products	24,992	27,828	24,992	27,828	21,548
c. Plastics	5,766	5,911	5,766	5,911	3,172
d. Chemicals	1,212	1,985	1,212	1,985	659
e. Others	641	130	641	130	50
f. Unallocated	10,605	4,213	10,605	4,213	8,764
Total	46,030	40,243	46,030	40,243	38,523

- Of the above segments, Agricultural Solutions is seasonal in nature.

- Agricultural Solution includes agrochemicals

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries

- Plastics includes expandable polystyrene and engineering plastics

- Chemicals includes inorganic chemicals, intermediates and petrochemicals.

- Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges